

2005

Table 3. Wheat, Conventional Canola, and Roundup Ready® Canola per acre Production Returns and Cost Estimates for 45 bu/a Wheat Yield and 2,000 lb/a Canola Yield.

Item	Units	Price per unit	Wheat (grain-only)		Canola (conventional)		Canola (Roundup Ready®)	
			Quantity	Value	Quantity	Value	Quantity	Value
Production								
Wheat	bu	\$3.00	45	135.00				
Canola	lbs	\$0.08			2000	160.00	2000	160.00
Gross Returns				135.00		160.00		160.00
"Cash" Costs								
Wheat Seed	bu	\$9.00	1	9.00				
Canola Seed (conventional)	lbs	\$1.00			5	5.00		
Canola Seed (Roundup Ready®) + Technology Fee	lbs	\$4.60					5	23.00
Urea (46-0-0)	lbs	\$0.16	143	22.96	165	26.43	165	26.43
Diammonium Phosphate (18-46-0)	lbs	\$0.14	50	7.00	50	7.00	50	7.00
Ammonium Sulfate (21-0-0-24S)	lbs	\$0.12			21	2.52	21	2.52
Fertilizer Application	acre	\$3.25	1	3.25	2.5	8.13	2.5	8.13
Herbicide	acre	\$5.00	1	5.00				
Herbicide (e.g. Treflan® (trifluralin))	pint	\$2.75			2	5.50		
Herbicide (e.g. Assure II® (quizalofop-p-ethyl))	oz	\$1.13			8	9.04		
Herbicide (e.g. Roundup UltraMAX® (glyphosate))	oz	\$0.27					22	5.94
Herbicide Application	acre	\$3.50	1	3.50	2	7.00	2	7.00
Insecticide (e.g. dimethoate)	pint	\$4.00	0.75	3.00				
Insecticide (e.g. Warrior® (lambda-cyhalothrin))	oz	\$2.07			3	6.21	3	6.21
Aerial Pesticide Application	acre	\$4.00	1	4.00	1	4.00	1	4.00
Fuel Lube and Repair	acre			10.00		12.00		10.00
Annual Operating Capital	\$	\$0.07	34	2.37	46	3.25	50	3.51
Wheat Custom Harvest & Haul								
Base Charge	acre	\$15.00	1	15.00				
Excess for > 20 bu/a	bu	\$0.15	25	3.75				
Hauling	bu	\$0.15	45	6.75				
Canola Custom Harvest & Haul								
Base Charge	acre	\$16.00			1	16.00	1	16.00
Excess for > 12.5 cwt/a	cwt	\$0.32			7.5	2.40	7.5	2.40
Hauling	cwt	\$0.32			20	6.40	20	6.40
Total "Cash" Costs	\$/acre			\$ 96		\$ 121		\$ 129
Return to Machinery and Equipment								
Fixed Cost, and Labor, Land, Management, and Overhead	\$/acre			\$ 39		\$ 39		\$ 31

2006

Table 2. Wheat, Conventional Canola, and Roundup Ready® Canola Returns and Cost Estimates for 45 bu/a Wheat Yield and 2,000 lb/a Canola Yield (\$/acre)

Item	Unit of Measure	Price per unit	Production System					
			Wheat (grain-only)		Canola (conventional)		Canola (Roundup Ready)	
			Quantity	Value	Quantity	Value	Quantity	Value
Production								
Wheat	bu	\$3.60	45	162				
Canola	lbs	\$0.10			2000	200	2000	200
Gross Returns	\$/acre			\$162		\$200		\$200
"Cash" Costs								
Wheat Seed	bu	\$9.00	1	9.00				
Canola Seed (conventional)	lb	\$1.50			5	7.50		
Canola Seed (Roundup Ready + Technology Fee)	lb	\$3.80					5	19.00
Urea (46-0-0)	lb	\$0.16	143	22.96	156	24.90	156	24.90
Diammonium Phosphate (18-46-0)	lb	\$0.15	50	7.50	50	7.50	50	7.50
Ammonium Sulfate (21-0-0-24S)	lb	\$0.12			21	2.52	21	2.52
Fertilizer Application	acre	\$3.25	1	3.25	2.5	8.13	2.5	8.13
Herbicide	acre	\$5.00	1	5.00				
Herbicide (e.g. trifluralin))	pint	\$2.75			2	5.50		
Herbicide (e.g. Assure II® (quizalofop-p-ethyl))	oz	\$1.13			8	9.04		
Herbicide Additive (Crop Oil Concentrate)	ac	\$1.00			1	1.00		
Herbicide (e.g. Roundup® (glyphosate))	oz	\$0.22					32	7.04
Hebicide Additive (ams)	units	\$0.125					2	0.25
Herbicide Application	acre	\$3.50	1	3.50	2	7.00	2	7.00
Fungicide (e.g. Apron (metalaxyl) seed treatment)	lb seed	\$0.10			5	0.50		
Insecticide (e.g. Poncho (Clothianidin) seed treatment)	acre	\$6.00			1	6.00	1	6.00
Insecticide (e.g. dimethoate)	pint	\$4.00	0.75	3.00				
Insecticide (e.g. Warrior® (lambda-cyhalothrin))	oz	\$2.07			3	6.21	3	6.21
Aerial Pesticide Application	acre	\$4.00	1	4.00	1	4.00	1	4.00
Wheat Crop Insurance (minimal coverage)	acre	\$3.00	1	3.00				
Canola Crop Insurance (minimal coverage)	acre	\$4.00			1	4.00	1	4.00
Fuel Lube and Repair	acre			10.00		12.50		10.00
Annual Operating Capital	\$	\$0.07	36	2.49	53	3.72	53	3.72
Wheat Custom Harvest & Haul								
Base Charge	acre	\$20.00	1	20.00				
Excess for > 20 bu/a	bu	\$0.20	25	5.00				
Hauling	bu	\$0.20	45	9.00				
Canola Custom Harvest & Haul								
Base Charge	acre	\$22.00			1	22.00	1	22.00

Excess for > 20 bu/a	bu	\$0.22	20.0	4.40	20.0	4.40
Hauling	bu	\$0.22	40.0	8.80	40.0	8.80
Total "Cash" Costs	\$/acre		\$108	\$145		\$145
Return to Machinery and Equipment						
Fixed Cost, and Labor, Land, Management, and Overhead	\$/acre		\$54	\$55		\$55

2007 Table 2. Wheat, Conventional Canola, and Roundup Ready Canola Budgets for Fields with Heavy Weed Pressure

Item	Unit of Measure	Price per unit	Production System					
			Wheat (grain-only)		Canola (conventional)		Canola (Roundup Ready)	
			Quantity	Value	Quantity	Value	Quantity	Value
Production								
Wheat	bu	\$4.80	38	182.40				
Canola	lbs	\$0.120			1800	216.00	1800	216.00
Gross Returns				182.40		216.00		216.00
"Cash" Costs								
Wheat Seed	bu	\$10.00	1	10.00				
Canola Seed (conventional)	lb	\$1.50			5	7.50		
Canola Seed (Roundup Ready) + Technology Fee	lb	\$3.80					5	19.00
Urea (46-0-0)	lb	\$0.22	113	24.87	134	29.46	134	29.46
Diammonium Phosphate (18-46-0)	lb	\$0.23	50	11.50	50	11.50	50	11.50
Ammonium Sulfate (21-0-0-24S)	lb	\$0.14			21	2.94	21	2.94
Fertilizer Application	acre	\$4.00	1	4.00	2.5	10.00	2.5	10.00
Herbicide (broadleaf)	acre	\$5.00	1	5.00				
Herbicide (grass)	oz	\$4.60	3.5	16.10				
Herbicide (e.g. Triflurex® (trifluralin))	pint	\$2.75			2	5.50		
Herbicide (e.g. Select®)	oz	\$1.30			6	7.80		
Herbicide (e.g. Assure II®)	oz	\$1.40			8	11.20		
Herbicide Additive (Crop Oil Concentrate)	ac	\$1.00			2	2.00		
Herbicide (e.g. Roundup® (glyphosate))	oz	\$0.25					44	11.00
Herbicide Additive (ams)	units	\$0.125					2	0.25
Herbicide Application	acre	\$4.00	2	8.00	3	12.00	2	8.00
Seed Treatment (e.g. Prosper FX®)	acre	\$6.00			1	6.00	1	6.00
Insecticide (e.g. dimethoate)	pint	\$4.00	0.75	3.00				
Insecticide (e.g. Warrior®)	oz	\$2.50			3	7.50	3	7.50
Foliar Fungicide (1 of 3 years)	acre	\$12.50	0.33	4.13				
Aerial Pesticide Application	acre	\$5.00	1.33	6.65	1	5.00	1	5.00
Wheat Crop Insurance	acre	\$4.00	1	4.00				
Canola Crop Insurance	acre	\$8.50			1	8.50	1	8.50
Fuel Lube and Repair	acre			16.50		19.50		16.50
Annual Operating Capital	\$	\$0.07	57	3.98	73	5.12	68	4.75
Wheat Custom Harvest & Haul								
Base Charge	acre	\$20.00	1	20.00				
Excess for > 20 bu/a	bu	\$0.20	18	3.60				
Hauling	bu	\$0.20	38	7.60				
Canola Custom Harvest & Haul								
Base Charge	acre	\$22.00			1	22.00	1	22.00
Excess for > 20 bu/a	bu	\$0.22			16.0	3.52	16.0	3.52
Hauling	bu	\$0.22			36.0	7.92	36.0	7.92
Total "Cash" Costs	\$/acre			\$ 149		\$ 185		\$ 174
Return to Machinery and Equipment								
Fixed Cost, and Labor, Land, Management, and Overhead	\$/acre			\$ 33		\$ 31		\$ 42

2007 Table 3. Wheat, Conventional Canola, and Roundup Ready Canola Budgets for Fields with Light to Moderate Weed Pressure

Item	Unit of Measure	Price per unit	Production System					
			Wheat (grain-only)		Canola (conventional)		Canola (Roundup Ready)	
			Quantity	Value	Quantity	Value	Quantity	Value
Production								
Wheat	bu	\$4.80	38	182.40				
Canola	lbs	\$0.120			1800	216.00	1800	216.00
Gross Returns				182.40		216.00		216.00
"Cash" Costs								
Wheat Seed	bu	\$10.00	1	10.00				
Canola Seed (conventional)	lb	\$1.50			5	7.50		
Canola Seed (Roundup Ready) + Technology Fee	lb	\$3.80					5	19.00
Urea (46-0-0)	lb	\$0.22	113	24.87	134	29.46	134	29.46
Diammonium Phosphate (18-46-0)	lb	\$0.23	50	11.50	50	11.50	50	11.50
Ammonium Sulfate (21-0-0-24S)	lb	\$0.14			21	2.94	21	2.94
Fertilizer Application	acre	\$4.00	1	4.00	2.5	10.00	2.5	10.00
Herbicide (broadleaf)	acre	\$5.00	1	5.00				
Herbicide (e.g. Assure II®)	oz	\$1.40			10	14.00		
Herbicide Additive (Crop Oil Concentrate)	ac	\$1.00			1	1.00		
Herbicide (e.g. Roundup® (glyphosate))	oz	\$0.25					22	5.50
Herbicide Additive (ams)	units	\$0.125					1	0.13
Herbicide Application	acre	\$4.00	1	4.00	1	4.00	1	4.00
Seed Treatment (e.g. Prosper FX®)	acre	\$6.00			1	6.00	1	6.00
Insecticide (e.g. dimethoate)	pint	\$4.00	0.75	3.00				
Insecticide (e.g. Warrior®)	oz	\$2.50			3	7.50	3	7.50
Foliar Fungicide (1 of 3 years)	acre	\$12.50	0.33	4.13				
Aerial Pesticide Application	acre	\$5.00	1.33	6.65	1	5.00	1	5.00
Wheat Crop Insurance	acre	\$4.00	1	4.00				
Canola Crop Insurance	acre	\$8.50			1	8.50	1	8.50
Fuel Lube and Repair	acre			16.50		16.50		16.50
Annual Operating Capital	\$	\$0.07	47	3.28	62	4.34	63	4.41
Wheat Custom Harvest & Haul								
Base Charge	acre	\$20.00	1	20.00				
Excess for > 20 bu/a	bu	\$0.20	18	3.60				
Hauling	bu	\$0.20	38	7.60				
Canola Custom Harvest & Haul								
Base Charge	acre	\$22.00			1	22.00	1	22.00
Excess for > 20 bu/a	bu	\$0.22			16.0	3.52	16.0	3.52
Hauling	bu	\$0.22			36.0	7.92	36.0	7.92
Total "Cash" Costs	\$/acre			\$ 128		\$ 162		\$ 164
Return to Machinery and Equipment								
Fixed Cost, and Labor, Land, Management, and Overhead	\$/acre			\$ 54		\$ 54		\$ 52

